



NORTHERN CRANE SERVICES ACQUIRES A-1 CRANE & BRIDGE RENTALS
Continuing Strategy to be the Dominant Provider of Crane Services in Western Canada

EDMONTON, AB, Jun 29, 2007 – Northern Crane Services, Inc. (“NCS”), a Northwest Capital Appreciation company, today announces the acquisition of A-1 Crane & Bridge Rentals Ltd. (“A-1”). Headquartered in Grande Prairie, Alberta, A-1 was founded over 25 years ago and is the largest crane operating company based in Grande Prairie, Alberta and provides crane services to Northwestern Alberta and Northeastern British Columbia. In addition to crane services A-1 rents and sells various lengths of portable bridges.

As part of the transaction, NCS welcomes Dean Schmied and his management team to NCS and looks forward to providing a wide range of equipment and resources to A-1’s existing customers. A-1 Crane Services Inc. the new operating company will be a wholly owned subsidiary of NC Energy Services, the parent company of Northern Crane Services, and Dean will regionally manage the Northwestern Alberta and Northeastern BC operations.

“We are excited to partner with such a well established and reputable crane company,” said Leo Davis, NCS CEO and co-founder. “The A-1 acquisition is another significant step in our strategy to strengthen our position as the leading provider of lift services in Western Canada” said John Stevens, NCS President and COO. “There should be significant opportunities to offer existing A-1 customers with equipment and resources through our partnership with A-1.”

Dean Schmied, A-1’s President noted, “The partnership is exciting for me and for A-1 customers as we are joining up with longtime friends in the industry and will be able to offer the services our customers demand. The availability of crane sizes over our present 125 ton capacity will be a huge benefit to our large service area’s requirements.”

NCS plans to continue to invest in its and A-1’s fleet to ensure that NCS and related companies are the crane companies of choice by our customers and employees.

About Northern Crane Services

www.northerncrane.com

Founded in 1987, NCS is the largest independent full service crane-operating company in Alberta. NCS has been a long-time participant in the growing Alberta economy and has offices in Edmonton and Fort McMurray, providing lift services throughout Alberta, Saskatchewan, British Columbia and the Northwest Territories. NCS has a diverse fleet of approximately 100 cranes, ranging in size from 8 to 1,000 tons servicing oil sands and infrastructure projects. NCS is a subsidiary of NC Energy Services, Ltd., which seeks to become the dominant provider of crane services in Western Canada.

About Northwest Capital Appreciation

www.nwcap.com

Northwest Capital Appreciation has been acquiring and growing companies since it was founded in 1992. NCA has consistently built value by making investments in leveraged buyouts, consolidations, turnarounds, recapitalizations and growth financings of smaller middle market companies, defined as companies with enterprise values ranging from \$50 million to \$250 million. Since its founding, NCA has completed more than 75 acquisitions.

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